



FOR IMMEDIATE RELEASE

September 29, 2005

GRDC and Philom Bios Sign Collaborative Research and Development Agreement

Saskatoon, SK – Philom Bios Inc. and the Grains Research & Development Corporation of Australia (GRDC) have announced the signing of an agreement which will see Philom Bios evaluate and commercialize a number of novel inoculant technologies.

Sanford Gleddie, Vice President, Research and Business Development for Philom Bios Inc, said the company is delighted to be working with GRDC. “Some time ago we identified three key inoculant technology platforms that we believe can bring tremendous value to farmers. This agreement is consistent with that strategy and will help accelerate the launch of our next generation MultiAction™ inoculants.

GRDC executive manager for business development, Vince Logan, said, “Accessing the help of Philom Bios was consistent with the corporation’s objective of delivering a return to its grain grower stakeholders on its investment in soil inoculant research.”

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The GRDC is one of the world's leading grains research investment organisations, funded by grain growers and government and is responsible for planning, investing and overseeing research and development, delivering improvements in production, sustainability and profitability across the Australian grains industry.

Philom Bios is a world leading Inoculant Company with over 70 employees across North America in a wide range of research, manufacturing, marketing, and management positions. Headquartered in Saskatoon, SK, Philom Bios is a Canadian public company serving the needs of farmers with high-value inoculants. Philom Bios has a 20+ year commitment to farmers through a dynamic partnership with distributors and leading retailers.

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