



FOR IMMEDIATE RELEASE

March 8, 2005

Philom Bios Inc. Announces Construction of Office/Lab Facilities

SASKATOON, SK – Philom Bios Inc. is pleased to announce an investment of \$2.2 million for construction of office and laboratory facilities to be added to its new facility on Thatcher Avenue in north Saskatoon (see news release December 17, 2004). Construction will commence by early spring to coincide with current improvements to the manufacturing portion of the building. This investment will allow for relocation of all office and lab personnel by January 2006. During the period of construction, current operations will remain at our Innovation Place address without interruption.

Relocation of all Saskatoon based activities from leased premises to the Thatcher facility will result in significant cost savings for the Company over the economic life of the building. Following the initial year of investment, this decision is estimated to be earnings accretive of \$0.03 per share, rising to \$0.08 per share by 2010.

Calvin Sonntag, President/CEO of Philom Bios, commented, “We are delighted to take this next step in our facilities planning. Consolidation of our Saskatoon team to a single site will not only reduce our operating costs, but will bring significant synergy to all company activities positioning us to better serve our customers. We express our sincere appreciation to Innovation Place for their support and the role they played in contributing to our success over the 24 years we have been a tenant.”

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About Philom Bios

Philom Bios is a world leading Inoculant Company with over 70 employees across North America in a wide range of research, manufacturing, marketing, and management positions. Headquartered in Saskatoon, SK, Philom Bios is a Canadian public company serving the needs of farmers with high-value inoculants. Philom Bios has a 20+ year commitment to farmers through a dynamic partnership with distributors and leading retailers.

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