



FOR IMMEDIATE RELEASE

February 14, 2005

Philom Bios Inc. Announces Capital Distribution to Shareholders

SASKATOON, SK – The Board of Directors of Philom Bios Inc. today approved the payment of a return of capital of \$0.50 per share, payable to all shareholders at date of record of February 28, 2005. The date of payment will be March 31, 2005.

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About Philom Bios

Philom Bios is a world leading Inoculant Company with over 70 employees across North America in a wide range of research, manufacturing, marketing, and management positions. Headquartered in Saskatoon, SK, Philom Bios is a Canadian public company serving the needs of farmers with high-value inoculants. Philom Bios has a 20+ year commitment to farmers through a dynamic partnership with distributors and leading retailers.

Shares of Philom Bios Inc. trade over the counter on www.saskstockmarket.com. For more information please go to the website or contact Alan Cruickshank of Union Securities Ltd. in Saskatoon at 1-866-544-2466.

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