



FOR IMMEDIATE RELEASE

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Philom Bios Announces Major Developments

Building on the successful implementation of key initial steps in the Company's 2005 Business Plan, Philom Bios is pleased to announce several major developments.

The Philom Bios Board of Directors has approved a plan to accelerate the Company's growth in key markets, most notably the United States corn and soybean inoculant markets. As well, a continuing plan of investing in innovation targeted at bringing new value to North American pulse, cereal and canola growers was again supported. The new investments, in excess of \$3.3 million in new operating and capital resources, are targeted to better serve the needs of current customers, launch the Company's North American soybean product platform, and accelerate the completion of strategic development projects.

The Company is also delighted to announce the appointment of Mr. Dorn Severtson to lead our United States sales team. Mr. Severtson brings with him 20 years of progressive leadership experience in the United States crop inputs industry and other agri-businesses. His arrival coincides with the Company's launch of its North American product platform for soybean growers announced earlier this week at a meeting of leading retailers and distributors in Fargo, North Dakota. In time for 2005 planting, many of North America's soybean growers will be able to realize the benefits of Philom Bios' TagTeam, the world's first MultiAction™ phosphate and nitrogen inoculant, JumpStart, the world's only commercial phosphate inoculant, as well as N-Prove Plus and N-Prove CT, top performing single action nitrogen inoculants.

"These major investments, the addition of Mr. Severtson to lead our United States business, and the launch of our North American soybean platform are tangible manifestations of our plan to accelerate the growth of the value of our enterprise", said Calvin Sonntag, President. "Stay tuned."

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About Philom Bios Inc.

Philom Bios is a world leading Inoculant Company with over 70 employees across North America in a wide range of research, manufacturing, marketing and management positions. Headquartered in Saskatoon, SK, Philom Bios is a Canadian public company serving the needs of farmers with high-value inoculants. Philom Bios has a 20+ year commitment to farmers through a dynamic partnership with distributors and leading retailers.



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