



FOR IMMEDIATE RELEASE

July 15, 2004

John Cross Finalist for 2004 Entrepreneur Of The Year Award

SASKATOON, SK - The Board of Directors of Philom Bios Inc. is pleased to announce that John Cross, CEO and Chairman of Philom Bios Inc. of Saskatoon, has been chosen as a finalist in the Ernst & Young's 2004 Entrepreneur Of The Year Award® for the Prairie Region in the Health Sciences division which includes life sciences. Philom Bios Inc. produces inoculants which, when added to soil or applied to seed, give plants access to nutrients such as nitrogen and phosphate.

The company is among 31 finalists for the Prairie Region, two of which are from Saskatoon. Winners in each of 10 categories will be announced on October 14, 2004, at the Regional Awards in Calgary. One of the 10 will be named Entrepreneur of the Year for the Prairie Region and compete with winners of the Pacific, Ontario, Quebec and Atlantic regions for Canada's Entrepreneur Of The Year. The national winner will be announced on November 4, 2004, in Ottawa and will compete with representatives from more than 30 other countries for the title of World Entrepreneur Of The Year in June 2005.

Winners are chosen by an independent judging panel of distinguished Canadian business leaders and previous award recipients.

John comments, "I am pleased to acknowledge the company's success and sincerely congratulate all my colleagues whose dedicated teamwork over the years has earned this recognition by our peers."

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About Philom Bios

Located in Saskatoon, Canada with over 60 employees in a wide range of research, manufacturing, marketing and management positions, Philom Bios is the leading inoculant company in Western Canada. Philom Bios is the only Canadian-owned company with high-value inoculants serving the needs of Prairie farmers. Philom Bios has a 20-year commitment to western farmers through a dynamic partnership with distributors and leading retailers. Our commitment is to serve the needs of these individual customers by delivering high-value inoculants.



For More Information:

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