



FOR IMMEDIATE RELEASE

November 30, 2007

Leave to Appeal Application Dismissed

SASKATOON, SK — Philom Bios Inc. is pleased to announce it has received notification that the Supreme Court of Canada has dismissed Dow AgroSciences Canada Inc.'s application for "Leave to Appeal" the decision of the Court of Appeal of Alberta (see prior news releases dated April 17, 2007 and June 19, 2007).

As a result, all legal recourse in this matter has been exhausted and this matter is now closed with no further gain or loss to the Company.

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Philom Bios is a world leading Inoculant Company with over 75 employees across North America in research, manufacturing, marketing and management and in its joint-venture operations in Australia. Headquartered in Saskatoon, SK, Philom Bios is a Canadian public company serving the needs of farmers with high-value inoculants. Philom Bios has an over 25 year commitment to farmers through a dynamic partnership with distributors and leading retailers. For more information please go to www.philombios.com.

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